



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

Regd. Office : Gadepan, Distt. Kota (Rajasthan), PIN - 325208

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Year Ended 31.03.2007 (Audited)
		30.06.2007	30.06.2006	
1.	Net Sales / Income from Operations	595.13	532.67	2591.84
	Less: Excise Duty	0.02	-	0.53
	Net Sales	595.11	532.67	2591.31
2.	Other Income	44.41	(0.30)	47.30
3.	Total Expenditure	484.59	423.08	2135.98
	(a) (Increase)/Decrease in Stock in Trade	(30.59)	(88.84)	(79.39)
	(b) Consumption of Raw Materials	184.13	239.67	961.16
	(c) Staff Cost	18.33	17.28	69.25
	(d) Power & Fuel	115.07	113.77	505.99
	(e) Purchase of Goods for Trading	79.34	51.62	260.11
	(f) Others	118.31	89.58	418.86
4.	Profit before Depreciation, Interest, Exceptional Items and Tax (1+2-3)	154.93	109.29	502.63
5.	Interest	32.13	16.19	92.11
6.	Cash Profit before Exceptional Items and Tax (4-5)	122.80	93.10	410.52
7.	Depreciation	45.78	41.00	177.20
8.	Profit before Exceptional Items and Tax (6-7)	77.02	52.10	233.32
9.	Exceptional Items	-	-	8.67
10.	Profit before Tax (8+9)	77.02	52.10	241.99
11.	Provision for Taxation	15.31	20.12	66.50
	(a) Fringe Benefit Tax	0.29	0.30	1.23
	(b) Current Income Tax	22.26	28.02	92.71
	(c) Deferred Taxation	(7.34)	(8.28)	(27.83)
	(d) Tonnage Tax	0.10	0.08	0.39
12.	Net Profit (10-11)	61.71	31.98	175.49
13.	Paid-up Equity Share Capital (Face value of each share- Rs. 10/-)	416.21	416.21	416.21
14.	Reserves excluding Revaluation Reserves			605.91
15.	Basic & Diluted Earning per Share (Rs.)	1.48 (Not Annualised)	0.77 (Not Annualised)	4.22
16.	Aggregate of Public Shareholding			
	* Number of Shares (in lacs)	2123.41	2290.54	2148.19
	* Percentage of Shareholding	51.02	55.03	51.61

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crore)

S. No.	Particulars	Quarter Ended		Year Ended 31.03.2007 (Audited)
		30.06.2007	30.06.2006	
1.	Segment Revenue			
	a) Own Manufactured Fertiliser	400.91	408.41	2003.91
	b) Traded Goods	89.57	54.54	223.36
	c) Shipping	91.07	26.01	202.92
	d) Others	56.23	40.05	196.43
	Total	637.78	529.01	2626.62
	e) Unallocated Revenue	1.74	3.36	11.99
	Less: <i>Inter segment revenue</i>	-	-	-
	Total Net Sales / Income from Operations	639.52	532.37	2638.61
2.	Segment Results			
	Profit / (Loss) before Tax and Interest from each Segment			
	a) Own Manufactured Fertiliser	70.01	68.76	269.93
	b) Traded Goods	5.76	2.64	9.10
	c) Shipping	38.67	0.66	63.74
	d) Others	(0.78)	(0.80)	5.92
	Total	113.66	71.26	348.69
	Less: (i) <i>Interest</i>	32.13	16.19	92.11
	(ii) <i>Other Unallocable Expenditure Net off Unallocable Income</i>	4.51	2.97	23.26
	Total Profit before Tax and Exceptional Items	77.02	52.10	233.32
3.	Capital Employed (Segment Assets-Segment Liabilities)			
	a) Own Manufactured Fertiliser	1639.20	1799.61	1852.32
	b) Traded Goods	79.92	62.16	117.89
	c) Shipping	683.34	643.65	766.19
	d) Others	90.66	185.01	296.97
	e) Unallocated Capital Employed	638.41	147.07	357.42
	Total	3131.53	2837.50	3390.79

Note: The Segment Revenue and Results do not include exceptional items.

NOTES :

- Subsidy on urea is recognised based on concessional rates, including equated freight, as notified under the New Pricing Scheme (NPS), further adjusted for input price escalation / de-escalation, as estimated on the basis of prescribed norms. Pending notification of concession price under the NPS - Stage III effective from October 1, 2006, the concession price have been accounted for, based on estimated impact of the NPS - Stage III parameters.
- Gadepan-II fertiliser plant was under planned shutdown for about 7 days during the month of April, 2007.
- During the quarter, in view of notification issued by the Ministry of Corporate Affairs dated 7th December, 2006 prescribing the Companies (Accounting Standards) Rules 2006, the Company has changed the accounting policy related to recognition of foreign exchange fluctuation on fixed assets, related to transactions entered after April 1, 2004. The foreign exchange variation is now being charged / credited to the profit and loss account, which till previous year was adjusted to the carrying value of respective assets. Pursuant to this change, foreign exchange variation gain for the quarter amounting to Rs. 39.62 crore has been credited to the profit and loss account and has been classified under other income. Further, as per the requirements of Clause 41 of the Listing Agreement, previous period figures have been recast in line with the present accounting policy to make them comparable.
- During the quarter, the Company made the following investments in its subsidiaries - (a) CFCL Overseas Limited, Cayman Islands - Rs. 4.95 crore and (b) India Steamship Pte Ltd., Singapore - Rs. 4.90 crore.
- During the quarter, 243 investor complaints were received, 238 investor complaints were resolved and 5 investor complaints were pending as on June 30, 2007.
- Previous period figures have been regrouped and / or re-arranged wherever necessary to make their classification comparable with the current period.
- The Auditors have conducted Limited Review of the financial results for the quarter ended June 30, 2007. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the Financial Results at its Meeting held on July 25, 2007.

By order of the Board

Anil Kapoor
Managing Director

New Delhi
July 25, 2007

SIZE : 20 X 23 CM