



Chambal Fertilisers and Chemicals Limited
Regd. Office: Gadepan, Distt. Kota (Rajasthan), PIN-325208

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010

(Rs. in Lac)

S. No.	Particulars	Quarter Ended (Unaudited)		Period Ended (Unaudited)		Financial Year Ended 31.03.2010 (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1	(a) Net Sales / Income from Operations	135280.69	114166.65	383932.13	286901.76	357450.19
	(b) Other Operating Income	603.74	439.46	2093.09	1556.71	2589.12
2	Expenditure					
	(a) (Increase)/ Decrease in Stock in Trade and Work in Progress	15113.85	21129.78	(4664.46)	10198.92	7605.33
	(b) Consumption of Raw Materials	31993.84	26177.16	84591.57	77010.50	103087.10
	(c) Purchase of Traded Goods	30355.19	18724.55	139599.85	58397.02	59987.27
	(d) Employees Cost	2736.26	2445.41	8397.57	7323.42	9860.71
	(e) Depreciation / Amortization	6669.16	6391.64	20270.86	19555.60	25761.77
	(f) Power & Fuel	16809.50	13348.35	46353.78	41798.09	55879.41
	(g) Other Expenditure	15886.91	13838.27	50941.61	42729.30	57992.77
	Total (a to g)	119564.71	102055.16	345490.78	257012.85	320174.36
3	Profit from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	16319.72	12550.95	40534.44	31445.62	39864.95
4	Other Income	1152.47	817.87	4289.59	3100.56	4094.57
5	Profit before Interest, Exceptional Items & Tax (3+4)	17472.19	13368.82	44824.03	34546.18	43959.52
6	Interest	2306.41	2235.15	8001.86	6222.35	8515.21
7	Profit before Exceptional Items and Tax (5-6)	15165.78	11133.67	36822.17	28323.83	35444.31
8	Exceptional Items	-	-	436.87	436.87	436.87
9	Profit from Ordinary Activities before Tax (7+8)	15165.78	11133.67	37259.04	28760.70	35881.18
10	Tax Expense	4423.50	3159.15	11513.70	8793.69	10976.06
	- Current Tax	4845.23	3488.39	13705.95	10042.37	12962.21
	- Deferred Tax	(440.30)	(343.84)	(2245.82)	(1296.42)	(2049.43)
	- Tonnage Tax	18.57	14.60	53.57	47.74	63.28
11	Net Profit for the Period (9-10)	10742.28	7974.52	25745.34	19967.01	24905.12
12	Paid-up Equity Share Capital (Face value of each share - Rs.10)	41620.79	41620.79	41620.79	41620.79	41620.79
13	Reserve excluding Revaluation Reserves					97384.95
14	Earnings per Share (Rs.) (Basic and Diluted)	2.58 (Not annualised)	1.92 (Not annualised)	6.19 (Not annualised)	4.80 (Not annualised)	5.98
15	Public Shareholding					
	- Number of Shares	187677338	194637633	187677338	194637633	194637633
	- Percentage of Shareholding	45.09	46.77	45.09	46.77	46.77
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	26866795	14150000	26866795	14150000	11450000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	11.76	6.39	11.76	6.39	5.17
	- Percentage of Shares (as a % of the total Share Capital of the Company)	6.46	3.40	6.46	3.40	2.75
	b) Non- Encumbered					
	- Number of Shares	201663719	207420219	201663719	207420219	210120219
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	88.24	93.61	88.24	93.61	94.83
	- Percentage of Shares (as a % of the total Share Capital of the Company)	48.45	49.83	48.45	49.83	50.48

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lac)

S. No.	Particulars	Quarter Ended (Unaudited)		Period Ended (Unaudited)		Financial Year Ended 31.03.2010 (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1	Segment Revenue					
	a) Own Manufactured Fertiliser	68301.70	59930.63	187431.31	170526.40	224078.07
	b) Traded Goods	49989.21	40445.89	150375.35	74305.42	76108.89
	c) Shipping	7024.11	6048.59	20747.50	20789.69	27660.35
	d) Textile	9965.67	7741.54	25377.97	21280.25	29602.88
	Total (a to d)	135280.69	114166.65	383932.13	286901.76	357450.19
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	135280.69	114166.65	383932.13	286901.76	357450.19
2	Segment Results					
	Profit / (Loss) before Interest, Exceptional Items and Tax from each Segment					
	a) Own Manufactured Fertiliser	11103.21	10004.50	31363.65	28207.55	36724.73
	b) Traded Goods	3317.38	1046.11	8091.56	2536.38	2207.04
	c) Shipping	2355.40	2249.20	2640.44	3910.76	4418.03
	d) Textile	1074.09	298.31	2921.95	587.59	1242.43
	Total (a to d)	17850.08	13598.12	45017.60	35242.28	44592.23
	Less: (i) Interest	2306.41	2235.15	8001.86	6222.35	8515.21
	(ii) Other Unallocable Expenditure net off Unallocable Income#	377.89	229.30	(243.30)	259.23	195.84
	Profit before Tax	15165.78	11133.67	37259.04	28760.70	35881.18
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Own Manufactured Fertiliser	164964.43	193449.17	164964.43	193449.17	174228.66
	b) Traded Goods	43738.41	14519.57	43738.41	14519.57	11500.44
	c) Shipping	145010.89	143011.36	145010.89	143011.36	152823.23
	d) Textile	20098.58	22704.97	20098.58	22704.97	23794.98
	e) Unallocated Capital Employed	(209061.24)	(230282.90)	(209061.24)	(230282.90)	(223341.57)
	Total (a to e)	164751.07	143402.17	164751.07	143402.17	139005.74

This includes exceptional items.

By order of the Board

 Place: New Delhi
 Date: January 22, 2011

 Anil Kapoor
 Managing Director

Notes:

1. The results for the period ended December 31, 2010 have been prepared on the basis of notified concession prices for urea under the New Pricing Scheme (NPS), further adjusted for input price escalation / de-escalation, as estimated on the basis of prescribed norms. The concession price of urea notified by the Government of India under the NPS-Stage III effective for the period October 1, 2006 to March 31, 2010, has been extended with effect from April 1, 2010 on provisional basis till further orders.
2. During the period, the subsidy on Phosphatic and Potassic fertilizers has been accounted for as per the "Nutrient Based Subsidy" policy announced by the Government of India with effect from April 1, 2010.
3. Other expenditure for the period includes (a) provision of Rs. 100 Lac (Nil during the quarter) on account of diminution in the value of fertiliser bonds; and (b) provision of net mark to market loss of Rs. 1270.68 Lac (Reversal of provision of Rs.1706.46 Lac during the quarter) for shipping division and Rs. 134.82 Lac (Reversal of provision of Rs. 51.76 Lac during the quarter) for fertiliser division of the company on USD interest Rate Swap Transactions to convert floating rate loans to fixed rates.
4. During the quarter, the Company has made investment of (a) Rs. 699.05 Lac (USD 1,550,000) in its wholly owned subsidiary namely CFCL Overseas Limited, Cayman Islands; and (b) Rs. 350.00 Lac in its wholly owned subsidiary namely Chambal Infrastructure Ventures Limited, India.
5. No investor complaint was pending at the beginning and end of the quarter ended December 31, 2010. During this quarter, 82 investor complaints were received and resolved.
6. Previous period/ quarter figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current period/ quarter.
7. The auditors have conducted limited review of the financial results for the period ended December 31, 2010. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on January 22, 2011.