



Chambal Fertilisers and Chemicals Limited
Regd. Office: Gadepan, Distt. Kota (Rajasthan), PIN-325208
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2009

(Rs. in Lac)

S. No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended 31.03.2009 (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	
1	(a) Net Sales / Income from Operations	114166.65	123769.50	286901.76	377195.13	459553.61
	(b) Other Operating Income	439.46	448.43	1556.71	1381.93	4768.39
2	Expenditure					
	(a) (Increase)/ Decrease in Stock in Trade and Work in Progress	21129.78	9999.91	10198.92	3673.85	(4851.56)
	(b) Consumption of Raw Materials	26177.16	23851.90	77010.50	71307.75	94202.17
	(c) Purchase of Traded Goods	21637.21	29648.01	62687.99	130687.97	156418.00
	(d) Employees Cost	2442.31	2211.93	7320.32	6552.21	9059.96
	(e) Depreciation / Amortization	6391.64	6077.07	19555.60	16561.88	22713.93
	(f) Power & Fuel	13348.35	20998.76	41798.09	66384.46	80227.32
	(g) Other Expenditure	10928.71	18165.64	39153.54	50686.62	70627.92
	Total (a to g)	102055.16	110953.22	257724.96	345854.74	428397.74
3	Profit from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	12550.95	13264.71	30733.51	32722.32	35924.26
4	Other Income	817.87	1310.85	3812.67	5842.07	7175.55
5	Profit before Interest, Exceptional Items & Tax (3+4)	13368.82	14575.56	34546.18	38564.39	43099.81
6	Interest	2235.15	4542.34	6222.35	11417.28	12250.88
7	Profit before Exceptional Items and Tax (5-6)	11133.67	10033.22	28323.83	27147.11	30848.93
8	Exceptional Items	-	526.67	436.87	(4307.86)	961.09
9	Profit from Ordinary Activities before Tax (7+8)	11133.67	10559.89	28760.70	22839.25	31810.02
10	Tax Expense	3159.15	3029.67	8793.69	8172.68	8753.73
	- Fringe Benefit Tax	-	38.25	-	89.45	112.43
	- Current Tax	3488.39	3326.84	10042.37	10335.50	10408.78
	- Deferred Tax	(343.84)	(357.99)	(1296.42)	(2304.05)	(1843.94)
	- Tonnage Tax	14.60	22.57	47.74	51.78	76.46
11	Net Profit for the Period (9-10)	7974.52	7530.22	19967.01	14666.57	23056.29
12	Paid-up Equity Share Capital (Face value of each share - Rs.10)	41620.79	41620.79	41620.79	41620.79	41620.79
13	Reserve excluding Revaluation Reserves					81814.51
14	Earnings per Share (Rs.) (Basic and Diluted)	1.92 (Not annualised)	1.81 (Not annualised)	4.80 (Not annualised)	3.52 (Not annualised)	5.54
15	Public Shareholding					
	- Number of Shares (in Lac)	1946.38	2102.10	1946.38	2102.10	2096.92
	- Percentage of Shareholding	46.77	50.50	46.77	50.50	50.38
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	14150000	N.A.	14150000	N.A.	23250000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	6.39	N.A.	6.39	N.A.	11.26
	- Percentage of Shares (as a % of the total Share Capital of the Company)	3.40	N.A.	3.40	N.A.	5.59
	b) Non- Encumbered					
	- Number of Shares	207420219	N.A.	207420219	N.A.	183265663
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	93.61	N.A.	93.61	N.A.	88.74
	- Percentage of Shares (as a % of the total Share Capital of the Company)	49.83	N.A.	49.83	N.A.	44.03

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lac)

S.No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Financial Year Ended 31.03.2009 (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	
1	Segment Revenue					
	a) Own Manufactured Fertiliser	59930.63	66303.25	170526.40	189868.13	238054.87
	b) Traded Goods	40445.89	37318.41	74305.42	137900.40	153473.17
	c) Shipping	6048.59	13045.47	20789.69	29203.37	41160.85
	d) Textile	7741.54	7102.37	21280.25	20223.23	26864.72
	Total (a to d)	114166.65	123769.50	286901.76	377195.13	459553.61
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	114166.65	123769.50	286901.76	377195.13	459553.61
2	Segment Results					
	Profit / (Loss) before Interest, Exceptional Items and Tax from each Segment					
	a) Own Manufactured Fertiliser	10004.50	9475.78	28207.55	29364.05	33431.69
	b) Traded Goods	1046.11	614.26	2536.38	(1264.19)	(4532.40)
	c) Shipping	2249.20	3388.78	3910.76	7407.68	10527.79
	d) Textile	298.31	(388.25)	587.59	(608.85)	(858.41)
	Total (a to d)	13598.12	13090.57	35242.28	34898.69	38568.67
	Less: (i) Interest	2235.15	4542.34	6222.35	11417.28	12250.88
	(ii) Other Unallocable Expenditure net off Unallocable lincome	229.30	(1484.99)	696.10	(3665.70)	(4531.14)
	(iii) Exceptional Items	-	(526.67)	(436.87)	4307.86	(961.09)
	Profit before tax	11133.67	10559.89	28760.70	22839.25	31810.02
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Own Manufactured Fertiliser	193449.17	170967.83	193449.17	170967.83	180430.34
	b) Traded Goods	14519.57	(50526.41)	14519.57	(50526.41)	(60067.84)
	c) Shipping	143011.36	151512.08	143011.36	151512.08	157025.71
	d) Textile	22704.97	24404.77	22704.97	24404.77	24195.60
	e) Unallocated Capital Employed	(230282.90)	(167865.13)	(230282.90)	(167865.13)	(178148.51)
	Total (a to e)	143402.17	128493.14	143402.17	128493.14	123435.30

By order of the Board

 Anil Kapoor
 Managing Director

 Place: New Delhi
 Date: January 23, 2010

Notes:

1. The results for the period ended December 31, 2009 have been prepared on the basis of notified concession prices for urea under the New Pricing Scheme (NPS), further adjusted for input price escalation / de-escalation, as estimated on the basis of prescribed norms. The Government of India has provisionally notified the concession price of urea under the NPS – Stage III effective October 1, 2006. Accordingly, the impact of revised concession price has been accounted for.
2. Pending notification of the final concession price applicable for the imported fertilizers for the period ended December 31, 2009, the same has been accounted on an estimated basis in line with the known policy parameters.
3. The Company's shipping division has entered into Time Charter contracts for three of its ships where charter hire comprises of fixed component and a profit sharing component, which is determined at the year end. Income on profit share component has been recognized based on best estimates of the performance achieved during the period / quarter, which may vary in subsequent quarters.
4. Results for the quarter include (a) diminution in the value of fertiliser bonds amounting to Rs. 300 Lac; and (b) reversal of net mark to market loss of Rs. 677.46 Lac on USD Interest Rate Swap Transactions to convert floating rate loans to fixed rates for the Shipping Division of the Company.
5. During the quarter, the Company has made investment of Rs. 4,833.95 Lac in its wholly owned subsidiary namely "CFCL Overseas Limited" for onward investment in Software Business.
Further M/s. ISGN Solutions Inc. (a USA based step-down subsidiary of the Company) has completed the acquisition of M/s. Fiserv Fulfillment Services, Inc., Pennsylvania, U.S.A. Accordingly, Fiserv Fulfillment Services, Inc. and its subsidiaries have become subsidiaries of the Company.
6. One investor complaint was pending at the beginning of the quarter. During this quarter, 40 investor complaints were received. All investor complaints were resolved and no investor complaint was pending as on December 31, 2009.
7. Previous period figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.
8. The auditors have conducted limited review of the financial results for the period ended December 31, 2009. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on January 23, 2010.