



Chambal Fertilisers and Chemicals Limited
Regd. Office: Gadepan, Distt. Kota (Rajasthan), PIN-325208
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in Lac)

S. No.	Particulars	Quarter Ended (Unaudited)		Financial Year Ended 31.03.2010 (Audited)
		30.06.2010	30.06.2009	
1	(a) Net Sales / Income from Operations	95145.81	76986.95	357450.19
	(b) Other Operating Income	1396.91	482.06	2454.27
2	Expenditure			
	(a) (Increase)/ Decrease in Stock in Trade and Work in Progress	(44159.67)	784.18	7605.33
	(b) Consumption of Raw Materials	25841.14	21720.26	103087.10
	(c) Purchase of Traded Goods	66002.50	14154.23	64389.37
	(d) Employees Cost	2874.09	2540.62	9860.71
	(e) Depreciation / Amortization	6832.51	6482.67	25761.77
	(f) Power & Fuel	14234.89	12475.95	55879.41
	(g) Other Expenditure	14311.10	11705.36	53590.68
	Total (a to g)	85936.56	69863.27	320174.37
3	Profit from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	10606.16	7605.74	39730.09
4	Other Income	1030.97	1565.54	4229.42
5	Profit before Interest, Exceptional Items & Tax (3+4)	11637.13	9171.28	43959.51
6	Interest	3001.22	2007.10	8515.20
7	Profit before Exceptional Items and Tax (5-6)	8635.91	7164.18	35444.31
8	Exceptional Items	436.87	436.87	436.87
9	Profit from Ordinary Activities before Tax (7+8)	9072.78	7601.05	35881.18
10	Tax Expense	2675.87	2069.87	10976.06
	- Fringe Benefit Tax	-	24.49	-
	- Current Tax	4099.14	2380.56	12962.21
	- Deferred Tax	(1439.62)	(351.30)	(2049.43)
	- Tonnage Tax	16.35	16.12	63.28
11	Net Profit for the period (9-10)	6396.91	5531.18	24905.12
12	Paid-up Equity Share Capital (Face value of each share - Rs.10)	41620.79	41620.79	41620.79
13	Reserve excluding Revaluation Reserves	-	-	97384.95
14	Earnings per Share (Rs.) (Basic and Diluted)	1.54 (Not Annualised)	1.33 (Not Annualised)	5.98
15	Public Shareholding			
	- Number of Shares (in lac)	1925.59	2096.92	1946.38
	- Percentage of Shareholding	46.27	50.38	46.77
16	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	13250000	18850000	11450000
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	5.92	9.13	5.17
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	3.18	4.53	2.75
	b) Non- Encumbered			
	- Number of Shares	210398445	187665663	210120219
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	94.08	90.87	94.83
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	50.55	45.09	50.48

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lac)

S. No.	Particulars	Quarter Ended (Unaudited)		Financial Year Ended 31.03.2010 (Audited)
		30.06.2010	30.06.2009	
1	Segment Revenue			
	a) Own Manufactured Fertiliser	52599.73	43562.87	224078.07
	b) Traded Goods	28571.28	20032.63	76108.89
	c) Shipping	6575.44	6558.87	27660.35
	d) Textile	7399.36	6832.58	29602.88
	Total (a to d)	95145.81	76986.95	357450.19
	Less : Inter Segment Revenue	-	-	-
	Net Sales/ Income from Operations	95145.81	76986.95	357450.19
2	Segment Results			
	Profit / (Loss) before Interest and Tax from each Segment			
	a) Own Manufactured Fertiliser	8339.30	5874.27	36724.73
	b) Traded Goods	1994.54	614.99	2207.04
	c) Shipping	(158.95)	1651.64	4418.03
	d) Textile	988.56	87.39	1242.43
	Total (a to d)	11163.45	8228.29	44592.23
	Less:			
	(i) Interest	3001.22	2007.10	8515.20
	(ii) Other Unallocable Expenditure net off Unallocable Income#	(910.55)	(1379.86)	195.85
	Profit before Tax	9072.78	7601.05	35881.18
3	Capital Employed			
	(Segment Assets-Segment Liabilities)			
	a) Own Manufactured Fertiliser	175651.87	173634.65	174228.66
	b) Traded Goods	41714.97	(79838.29)	11500.44
	c) Shipping	150697.72	146632.21	150798.85
	d) Textile	23047.35	22180.13	23794.98
	e) Unallocated Capital Employed	(245709.27)	(133642.37)	(221317.19)
	Total (a to e)	145402.64	128966.33	139005.74

This includes exceptional items.

By Order of the Board

Anil Kapoor
Managing Director

Place: New Delhi
Date : July 16, 2010

Notes:

1. The results for the quarter ended June 30, 2010 have been prepared on the basis of notified concession prices for urea under the New Pricing Scheme (NPS), further adjusted for input price escalation / de-escalation, as estimated on the basis of prescribed norms. The concession price of urea notified by the Government of India under the NPS-Stage III effective for the period from October 1, 2006 to March 31, 2010, has been extended with effect from April 1, 2010 on provisional basis till further orders.
2. During the quarter, the subsidy on Phosphatic and Potassic fertilizers has been accounted for as per the "Nutrient Based Subsidy" policy announced by the Government of India with effect from April 1, 2010.
3. The Company's shipping division has entered into Time Charter contracts for three of its ships where charter hire comprises of fixed component and a profit sharing component, which is determined at the year end. Income on profit share component has been recognized based on best estimates of the performance achieved during the quarter, which may vary in subsequent quarters.
4. Gadepan I fertiliser plant was under planned shutdown for 18 days during the month of April 2010.
5. Other expenditure includes (a) provision of Rs. 100 Lac on account of diminution in the value of fertiliser bonds (b) net mark to market loss of Rs. 1904.33 Lac for shipping division and Rs. 41.18 Lac for fertiliser division of the company on USD interest Rate Swap Transactions to convert floating rate loans to fixed rates.
6. Exceptional items represent gain on sale of 62,40,962 equity shares of 'Zuari Investments Limited'. The Company has divested in April 2010 its balance holding in Zuari Investments Limited.
7. No investor complaint was pending at the beginning and end of the quarter ended June 30, 2010. During this quarter, 17 investor complaints were received and resolved.
8. Previous period figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.
9. The auditors have conducted limited review of the financial results for the quarter ended June 30, 2010. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on July 16, 2010.